C73e
935/36

HF 5686.7
C73e
1936/36

AUG 26 1936
UNIVERSITY OF ILLINOIS

COMMONWEALTH EDISON COMPANY
AND SUBSIDIARY
COMMONWEALTH SUBSIDIARY CORPORATION

EARNINGS STATEMENT FOR TWELVE MONTHS ENDED JUNE 30, 1936

Commonwealth Edison Company has, pursuant to the provisions of Section 11(a)(5) of the Securities Act of 1933, as amended, made generally available to its security holders an earnings statement for the period from July 1, 1935 to June 30, 1936, such period beginning after the effective date of the Company's Registration Statement for $29,500,000 First Mortgage 3¾% Bonds, Series H, due April 1, 1965, filed with the Securities and Exchange Commission on May 17, 1935 and which became effective June 6, 1935. Copies of the earnings statement published below have been mailed to all stockholders of record and to all known holders of bonds of the Company, and will be mailed on request to other holders of securities of the Company, and to other interested parties.

	Corporate	Consolidated
OPERATING REVENUES:		
Electric light and power revenue	$80,199,870.54	$80,199,870.54
Other operating revenue (net)	626,767.74	626,767.74
Total operating revenues	$80,826,638.28	$80,826,638.28
OPERATING EXPENSES AND TAXES:		
Power purchased	$12,479,826.16	$12,479,826.16
Operation—		
Production	$ 7,181,381.68	$ 7,181,381.68
Transmission	390,198.82	390,198.82
Distribution	3,736,235.47	3,736,235.47
Utilization	2,387,295.02	2,387,295.02
Commercial	3,038,249.77	3,038,249.77
New Business	1,539,363.40	1,539,363.40
General and administrative	4,738,185.19	4,826,619.40
Rentals	2,062,988.34	2,062,988.34
Service annuity (pension) expense	802,732.48	802,732.48
Uncollectible accounts	259,458.78	259,458.78
Total operation	$26,136,088.95	$26,224,523.16
Maintenance	$ 3,629,095.57	$ 3,629,095.57
Taxes—		
State, local, municipal compensation, etc.	$ 8,619,606.00	$ 8,664,166.81
State 3% public utility	1,517,435.27	1,517,435.27
Federal 3% tax on electricity	1,584,302.59	1,584,302.59
Federal income	1,890,372.67	1,890,372.67
Total taxes	$13,611,716.53	$13,656,277.34
Provision for depreciation	$ 7,985,906.90	$ 7,985,906.90
Total operating expenses and taxes	$63,842,634.11	$63,975,629.13
Net earnings from operations	$16,984,004.17	$16,851,009.15
OTHER INCOME:		
Dividends	$ 362,121.01	$ 1,498,018.01
Interest on securities—		
Marketable securities	86,327.57	86,327.57
Securities of and advances to affiliates	222,833.23	587,132.63
Other security investments	188,082.13	219,789.79
Miscellaneous other income	199,319.97	213,762.43
	$ 1,058,683.91	$ 2,605,030.43
Less—provision for loss of Commonwealth Subsidiary Corporation	50,731.60	—
Less—provision for loss of other companies	—	49,250.00
Total other income	$ 1,007,952.31	$ 2,555,780.43
Net earnings	$17,991,956.48	$19,406,789.58
INTEREST AND OTHER DEDUCTIONS:		
Interest on funded debt	$ 7,408,485.18	$ 8,477,190.18
Interest on unfunded debt	188,238.08	188,238.08
Amortization of debt discount and expense	629,988.71	717,411.65
Total interest and other deductions	$ 8,226,711.97	$ 9,382,839.91
Net Income	$ 9,765,244.51	$10,023,949.67

NOTE: The above earnings statements for the twelve months ended June 30, 1936, include the allocation of adjustments for the years 1935 and 1936 and include, also, a provision for surtax, in accordance with the Revenue Act of 1936 recently passed by Congress, for the first half of the year 1936, as calculated on the bases of estimated undistributed profits for 1936 and the present rate of dividend disbursements. The amount accrued for such surtax for the 1936 period thus far included may be materially changed, depending upon fluctuating factors during the remaining six months of 1936. The earnings statements are subject to further change if subsequent information, other than that relating to this surtax, indicates the necessity of revisions.

This statement is prepared in the same form as the earnings statements which were included in the Registration Statement of the Company, effective June 6, 1935, and the Prospectus issued in connection therewith.

3 0112 099026897

THE LIBRARY OF THE
AUG 26 1936
UNIVERSITY OF ILLINOIS